

FY07 & FY08
Revenue Sharing Program Update

June 20, 2007

Michael Estes, P.E.
Local Assistance Division

Background

Program

- 50/50 matching program
- Up to $100 Million ($50 M state funds)
- Open to Counties and Cities and Towns (Urban)
- Max allocation of $1 Million per locality
- Allocations provided via tiered approach
  - **Tier I:** Locality provides > $1M
  - **Tier II:** Project is locally administered
  - **Tier III:** Acceleration of existing project
  - **Tier IV:** Any other eligible requests

2007 General Assembly

- Programmatic - Several proposals, none passed
- Funding:

FY06	$50M
FY07	$15M
FY08	
– Standard allocation	$15M
– Budget bill	$20M
FY07/FY08 Combined Program	**$50M**
FY09, FY10, . . . (HB3202)	$50M

FY07/FY08 Combined Program

- Existing FY07 applications still valid
  (56 received)
- May 25th - Deadline for new/revised applications
  (15 new / 10 revised)
- June - Continued review of applications (eligibility, tier analysis, etc.)
- July - CTB approval of allocations

FY07/FY08 Combined Program (Response)

TIERS	PARTICIPATING	STATE FUNDS REQUESTED	LOCAL MATCHING FUNDS	LOCAL UNMATCHED FUNDS
Tier 1	42	$42,000,000	$42,000,000	$61,712,267
Tier 2	13	$4,797,139	$4,797,139	$39,211
Tier 3	1	$96,420	$96,420	$0
Tier 4	16	$3,875,678	$3,875,678	$121,372
TOTALS	72	$50,769,237	$50,769,237	$61,872,850

* There are 71 participating localities. One locality falls within both Tiers 3 & 4.